



## *Ocean Energy AS*

NO 991 996 575 MVA Foretaksregisteret  
Adresse: Hatlen 1, NO 6240 Ørskog, Norway  
Tel + 47 88 00 30 40 – Mobile: + 47 900 78 006  
E-mail: [oce@oce.as](mailto:oce@oce.as) Web: [www.ocean-energy.no](http://www.ocean-energy.no)

To  
Shareholders of Ocean Energy AS  
Shareholder Letter 2014-2  
10/29/2014  
Information on the status of the wave power project

Ocean Energy AS has entered into a strategic partnership agreement with an international company, Delamore & Owl Group of Companies.

Ocean Energy AS (OCE) signed on October 9<sup>th</sup> 2014 a strategic partnership and industrial partnership agreement with Delamore & Owl Group of Companies (D&O Group), London, England.

The agreement regulates the collaboration between the two companies for the future. The agreement is mainly that D&O Group will assist OCE with the financing, provide corporate, commercial, financial and technical advisory along with future sales and establishing wave parks.

You can find more information about D&O Group here: [www.delamoregroup.com](http://www.delamoregroup.com)

For OCE this is a very important agreement as OCE have now added expertise and know-how from an international and diversified company combined with assistance for further funding and development of OCE.

D&O Group has an option for shares up to 20.00% in OCE.

Yours sincerely

**The Board of OCE AS**

For further information please contact;

Tov O J Westby

Tel +47 917 83 633

Email : [westby@oce.as](mailto:westby@oce.as)

Asbjørn Skotte

Tel +47 900 78 006 or +47 88 00 30 40

Email : [skotte@skotte.no](mailto:skotte@skotte.no)



From the formal agreement signing ceremony in Oslo Thursday, October 9<sup>th</sup>.



Company visits with the representative from D&O Group - Atli Kristjansson, Head of Nordic - in West Plast AS Leinøy, Sunnmøre on October 10<sup>th</sup>, 2014.

Then we went to Runde Environmental Centre for presentation of the test location.

From the left; Tov Westby, Atli Kristjansson from D&O Group and Asbjørn Skotte outside the "test lab" of West Plast AS.

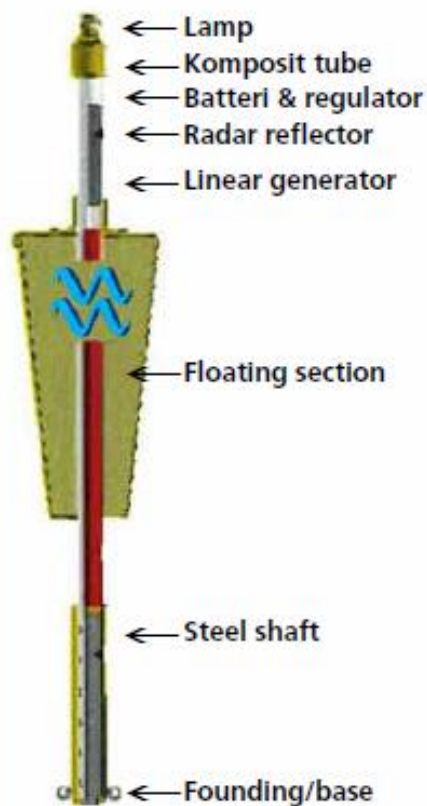
In the background, floating on the sea we glimpse a bit of the prototype for "The Storm Buoy" and the prototype for the new light-buoy with linear generator. This buoy must therefore be equipped with a small linear generator with "stroke" of only 30 cm which will induce enough power to fill up the light-buoy's battery to "forever" time - even with small movements of the sea.

The field of application for such a small linear generator is simply very big on the world market. This is a new "spin off" product that Ocean Energy works with in parallel with the main product.



# *Ocean Energy AS*

# *Ocean ElFarm AS*



Light marked buoy  
with linear generator